

ABHISHEK TRIVEDI & ASSOCIATES

Chartered Accountants

Flat No. 3A, Gharonda Residence Building,
Kadamkuan, Patna – 800003, Bihar

Mob: +91 8340249119

E-Mail: atrivedi1017@gmail.com

AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/S GRAM JAGAT (PAN - AAATG9437D) as at 31 March 2022 and also the Receipts and Payments Accounts and Income and Expenditure Account for the Year ended on that date annexed thereto (hereinafter referred to as "Financial Statements"). These Financial Statements are the responsibility of the Management, our responsibility is to express an opinion on these Financial Statements based on our audit.

We have conducted our audit in accordance with auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements; an audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable give a true and fair view:

- (a) In case of Balance Sheet, of the state of affairs as at 31 March 2022 and,
- (b) In case of the Income and Expenditure Account, of the Surplus for the year ended on that date.
- (c) In case of the Receipt and Payment Account, of the cash flows for the year ended on that date.



Further, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books of account.
- (iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For **ABHISHEK TRIVEDI & ASSOCIATES**
Chartered Accountants
(FRN: 023610C)



ABHISHEK TRIVEDI
Proprietor
(M. No. 304292)

Place: Patna
Date: 21.09.2022

UDIN: 22304292BADJ2Q8226

GRAM JAGAT
ADDRESS- SIMRIDIH, WARSALIGANJ, DIST-NAWADA, BIHAR, PIN CODE: 805130
PAN: AAATG9437D

BALANCE SHEET AS AT 31 MARCH 2022

LIABILITIES	AMOUNT (in Rs.)	AMOUNT (in Rs.)	ASSETS	AMOUNT (in Rs.)	AMOUNT (in Rs.)
<u>GENERAL FUND</u>			<u>FIXED ASSETS</u>		
Excess of Income over Expenditure transferred from Income & Expenditure A/C:			<u>LAPTOP</u>		
As per last a/c	17,319		As per last A/c	-	
Add: For the Year	<u>244,038</u>	261,357	Add: Additions during the Year	220,000	176,000
			Less: Depreciation	<u>44,000</u>	
<u>CURRENT LIABILITIES</u>			<u>PROJECTOR</u>		
Expenses Payable		20,000	As per last A/c	-	
			Add: Additions during the Year	35,834	33,146
			Less: Depreciation	<u>2,688</u>	
			<u>FURNITURE</u>		
			As per last A/c	7,714	
			Less: Depreciation	<u>771</u>	6,943
			<u>PLANT & MACHINERY</u>		
			As per last A/c	11,700	
			Less: Depreciation	<u>1,755</u>	9,945
			<u>CURRENT ASSETS</u>		
			Cash-in-Hand	2,697	
			Cash-at-Bank		
			(a) Savings Bank A/c No. 40373663192 SBI Bank, Delhi	9,317	
			(b) Savings Bank A/c No. 921010040967483 with Axis Bank, Patna	41,033	
			(c) In Saving Account No. with Gramin Bank	<u>2,276</u>	55,323
TOTAL		281,357	TOTAL		281,357

In terms of our separate report of even date

For ABHISHEK TRIVEDI & ASSOCIATES
Chartered Accountants
(FRN: 023619C)



ABHISHEK TRIVEDI
Proprietor
(M. No. 304292)

For GRAM JAGAT

Ashok Kumar

Secretary
Gram Jagat

ASHOK KUMAR
SECRETARY

PLACE: PATNA
DATE: 21.09.2022

GRAM JAGAT
ADDRESS- SIMRIDHII, WARSALIGANJ, DIST-NAWADA, BIHAR, PIN CODE: 805130
PAN: AAATG9437D

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

EXPENDITURE	AMOUNT (in Rs.)	AMOUNT (in Rs.)	INCOME	AMOUNT (in Rs.)	AMOUNT (in Rs.)
To <u>ACTIVITY EXPENSES</u>			By <u>GRANT-IN-AID</u>		
Rehabilitation of Teacher Training Center in Bhagalpur	395,000		Grant Received from Abako Foundation		
Human Resources for Bhagalpur	180,000		NEFT dt.22.10.2021	1,861,250	
Materials for 10 Science Labs in Bhagalpur's Government Schools	1,528,100		NEFT dt.05.11.2021	<u>2,580,900</u>	4,442,150
Science Mella in Bhagalpur	262,000		By Bank Interest		20,708
Rehabilitation of Teacher Training Center in Gaya	287,309		By Member's Contribution		7,000
Equipment for Teacher Training Center in Gaya	426,449				
Human Resource for Gaya	300,000				
Materials for 14 Libraries in Gaya's Government Schools	<u>797,748</u>	4,176,606			
To Depreciation		49,214			
To Excess of Income over Expenditure transferred to Balance Sheet		244,038			
TOTAL		4,469,858	TOTAL		4,469,858

In terms of our separate report of even date

For **ABHISHEK TRIVEDI & ASSOCIATES**
Chartered Accountants
(FRN: 023610C)



ABHISHEK TRIVEDI
Proprietor
(M. No. 304292)

For **GRAM JAGAT**

Ashok Kumar
Secretary
Gram Jagat

ASHOK KUMAR
SECRETARY

PLACE: PATNA
DATE: 21.09.2022

GRAM JAGAT
ADDRESS- SIMRIDHI, WARSALIGANJ, DIST-NAWADA, BIHAR, PIN CODE: 805130
PAN: AAATG9437D

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

RECEIPTS	AMOUNT (in Rs.)	AMOUNT (in Rs.)	PAYMENTS	AMOUNT (in Rs.)	AMOUNT (in Rs.)
To <u>OPENING BALANCE</u>			By <u>ACTIVITY EXPENSES</u>		
<u>Cash-In-Hand</u>	58		Rehabilitation of Teacher Training		
<u>Cash-At-Bank</u>			Center in Bhagalpur	395,000	
(a) In Saving Account No.			Human Resources for Bhagalpur	180,000	
with Gramin Bank	2,208	2,266	Materials for 10 Science Labs in		
			Bhagalpur's Government Schools	1,528,100	
To <u>GRANT-IN-AID</u>			Science Mella in Bhagalpur	262,000	
Grant Received from Abako			Rehabilitation of Teacher Training		
Foundation			Center in Gaya	287,309	
NEFT dt.22.10.2021	1,861,250		Equipment for Teacher Training		
NEFT dt.05.11.2021	2,580,900	4,442,150	Center in Gaya	406,449	
			Human Resource for Gaya	300,000	
To Bank Interest		20,708	Materials for 14 Libraries in		
			Gaya's Government Schools	797,748	4,156,606
To Member's Contribution		7,000			
			By <u>FIXED ASSETS</u>		
			Laptop	220,000	
			Projector	35,834	255,834
			Previous Year Liability Paid	4,361	4,361
			By <u>CLOSING BALANCE</u>		
			<u>Cash-in-Hand</u>	2,697	
			<u>Cash-at-Bank</u>		
			(a) In Saving Account No.		
			40373663192 with SBI Bank	9,317	
			New Delhi		
			(b) In Saving Account No.		
			921010040967483 with Axis Bank		
			Patna	41,033	
			(c) In Saving Account No.		
			with Gramin Bank	2,276	55,323
TOTAL		4,472,124	TOTAL		4,472,124

In terms of our separate report of even date

For ABHISHEK TRIVEDI & ASSOCIATES
Chartered Accountants
(FRN: 023610C)



ABHISHEK TRIVEDI
Proprietor
(M. No. 304292)

PLACE: PATNA
DATE: 21.09.2022

For GRAM JAGAT

Ashok Kumar
Secretary
Gram Jagat

ASHOK KUMAR
SECRETARY

Schedules forming part of Financial Statements

NOTES TO ACCOUNTS

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1. Preparation of Financial Statements

The financial statements are prepared under historical cost convention and on accounting principles of going concern in accordance with Generally Accepted Accounting Principles (GAAP) in India and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable. All income and expenditure having material bearing are recognized on accrual basis, except where otherwise stated. Necessary estimates and assumption of income and expenditure are made during the reporting period and difference between the actual and the estimates are recognized in the period in which the results materialize.

2. Fixed Assets

Fixed Assets are carried at cost less accumulated depreciation. Depreciation is calculated in accordance with the provisions of Income Tax Act, 1961.

3. Provisions and Contingent Liabilities

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which reliable estimate can be made.

4. Figures has been rounded off to nearest Indian Rupees
5. Figures has been re-casted / re-grouped / re-classified wherever required

