

Sinha Ghosh & Co.
Chartered Accountants

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Block B, Frazer Road
Patna 800 001
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Email: sinhaghoshco@gmail.com

Ref:

Date:

AUDITOR'S REPORT

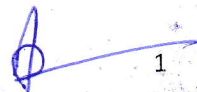
TO THE MEMBERS OF THE GOVERNING BODY OF GRAM JAGAT, MAIN ROAD, WARSALIGANJ, NAWADA

We have audited the attached Balance Sheet of "GRAM JAGAT" Main Road Warsaliganj, Nawada (Bihar), as at March 31, 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Gram Jagat. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law, have been kept by the said Trust so far as appears from our examination of such books.
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d) The Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.
- e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India:

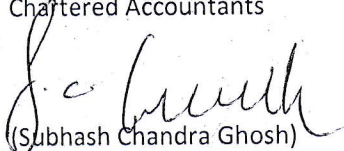

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**Secretary
Gram Jagat**



Continuation sheet


- i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2018; and
- ii) in the case of the Income and Expenditure Account of the excess/deficit of income over expenditure for the year ended on that date.

For and on behalf of
SINHA GHOSH & CO.(FRN 010549C)
Chartered Accountants


(Subhash Chandra Ghosh)
Partner(M. No. 079039)



Patna, July23, 2018


Secretary
Gram Jagat

GRAM JAGAT
MAIN ROAD, WARSALIGANJ, NAWADA (BIHAR)
BALANCE SHEET AS ON 31ST MARCH, 2018

PREVIOUS YEAR AMOUNT (RS.)	FUNDS & LIABILITIES	CURRENT YEAR AMOUNT (RS.)	PREVIOUS YEAR AMOUNT (RS.)	PROPERTIES & ASSETS	CURRENT YEAR AMOUNT (RS.)
54,091.20 979.54	GENERAL FUND As per last A/c Add: Excess of Expenditure over Income	53,111.66 (14,169.08)	39,432.20 5,261.65	FIXED ASSETS Assets as per Schedule "A" Less: Depreciation for the year	34,170.55 4,537.73
		38,942.58		CURRENT ASSETS	
	CURRENT LIABILITIES			Cash	
	Audit Fees Payable	7,540.00	26,193.61	Savings Account with Axis Bank - 147452	26,681.76
	Ashok Kumar	11,828.00	7,349.50	Savings Account with CCBL, Warsaliganj	
	Liabilities for Expenses		1,923.00	Nawada - 10549	
16,525.00		19,368.00		Savings Account with Gramin bank, Warsaliganj, Nawada - 9148	1,996.00
	Total	58,310.58		Total	28,677.76
69,636.66		69,636.66			58,310.58

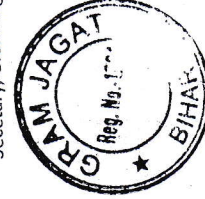
Place : Patna
Date : 23.07.2018

FOR SINHA GHOSH & CO. (FRN 010549C)
CHARTERED ACCOUNTANTS



S. Sinha
(Subhash Chandra Ghosh)
Partner (M. No. 079039)

Ashok Kumar
(Ashok Kumar)
Secretary, Gram Jagat



Ashok Kumar
Secretary
Gram Jagat

GRAM JAGAT
MAIN ROAD, WARSALIGANJ
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

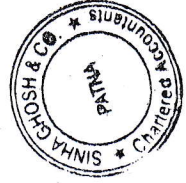
PREVIOUS YEAR AMOUNT (RS.)	EXPENDITURE	CURRENT YEAR AMOUNT (RS.)	PREVIOUS YEAR AMOUNT (RS.)	INCOME	CURRENT YEAR AMOUNT (RS.)
55,000.00	Honorarium	36,000.00	-	Donation and Subscription	100,200.00
14,200.00	Office Rent	48,000.00	80,000.00	Bank interest	1,034.00
4,000.00	Audit Fees	3,540.00	2,377.53		
4,895.42	Bank Charges	2,822.35			
5,261.65	Depreciation	4,537.73			
-	Admin. & Communication Expenses	13,485.00	979.54	Excess of Expenditure over Income transferred to Balance Sheet	14,169.08
-	Equipment Maintenance Expenses	1,254.00			
-	Field Visits & Review Meeting	1,371.00			
-	Office Expenses	2,636.00			
-	Stationary & Postage Expenses	426.00			
-	Travelling Expenses	1,331.00			
83,357.07	Total	115,403.08	83,357.07	Total	115,403.08

In terms of our separate report of even date.

Place : Patna

Date : 23.07.2018

FOR SINHA GHOSH & CO. (FRN 010549C)
CHARTERED ACCOUNTANTS



S. C. Ghosh
(Subhash Chandra Ghosh)
Partner (M. No. 079039)

Ashok Kumar

(Ashok Kumar)
Secretary, Gram Jagat



A
Secretary
Gram Jagat

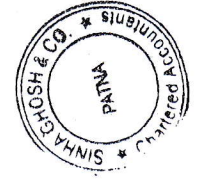
GRAM JAGAT
MAIN ROAD, WARSALIGANJ, NAWADA (BIHAR)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

PREVIOUS YEAR AMOUNT (RS.)	RECEIPT	CURRENT YEAR AMOUNT (RS.)	PREVIOUS YEAR AMOUNT (RS.)	PAYMENT	CURRENT YEAR AMOUNT (RS.)
8,484.00	Opening Balance:	-	55,000.00	Honorarium	36,000.00
-	Cash	26,193.61	2,000.00	Office Rent	48,000.00
3,992.00	Savings Account with Axis Bank, Patna - 147452	7,349.50	4,895.42	Audit Fees	2,822.35
1,811.00	Savings Account with CCBL, Warsaliganj	1,923.00	-	Bank Charges	13,485.00
-	Nawada - 10549	100,200.00	-	Admin. & Communication Expenses	1,254.00
80,000.00	Savings Account with Gramin bank, Warsaliganj, Nawada - 9148	1,034.00	-	Equipment Maintenance Expenses	1,371.00
2,377.53	Donation and Subscription	-	-	Field Visits & Review Meeting	2,636.00
697.00	Consultancy Fees	-	-	Office Expenses	426.00
-	Bank interest	-	-	Stationary & Postage Expenses	1,331.00
-	Ashok Kumar (Liability)	-	-	Travelling Expenses	697.00
-		-	-	Ashok Kumar (Liability)	-
-		-	-	Closing balance:	-
-		-	-	Cash	-
-		-	26,193.61	Savings Account with Axis Bank - 147452	26,681.76
-		-	7,349.50	Savings Account with CCBL, Warsaliganj	-
-		-	1,923.00	Nawada - 10549	-
-		-	-	Savings Account with Gramin bank, Warsaliganj, Nawada - 9148	1,996.00
97,361.53	Total	136,700.11	97,361.53	Total	136,700.11

In terms of our separate report of even date.

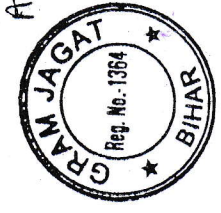
Place : Patna
Date : 23.07.2018

FOR SINHA GHOSH & CO. (FRN 010549C)
CHARTERED ACCOUNTANTS



S. Sinha
(Subhash Chandra Ghosh)
Partner (M. No. 079039)

Ashok Kumar
(Ashok Kumar)
Secretary, Gram Jagat



Ashok Kumar
Secretary
Gram Jagat

GRAM JAGAT
Schedule "A" (forming part of the balance sheet)

Description of Assets/ Block of assets	Rate of depreciation	Actual cost/written down value	Addition during the year with dates including adjustments mentioned in prescribed form		Sales/Deduction during the year	Total	Depreciation allowable	Written down value as on 31.03.2018
			FULL YEAR	SIX MONTH				
Furniture & Fixtures	10	11,757.15	-	-	-	11,757.15	1,175.72	10,581.44
Plant & Machinery	15	22,413.40	-	-	-	22,413.40	3,362.01	19,051.39
Current Year Total Rs.		34,170.55	-	-	-	34,170.55	4,537.73	29,632.83
Previous Year Total Rs.		39,432.20	-	-	-	39,432.20	5,261.65	34,170.55



(Signature)
Secretary
Gram Jagat

Schedule B: Notes to Accounts

1. Significant Accounting Policies:

a) Accounting Convention

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with the generally accepted accounting principles in India and the Accounting Standards issued by the Institute of Chartered Accountants of India.

b) Fixed Assets and depreciation


Fixed Assets are stated at their written down value.

Depreciation on fixed assets have been provided as per the Income Tax Act, 1961 at the rates provided in the Income Tax Rules, 1962 by WDV method.

2. Previous Year Figures:

Figures for the previous year have been regrouped and/or rearranged wherever necessary.




Secretary
Gram Jagat